BAPS & Associates
Chartered Accountants

S-3, Pravat Villa
Kalarahanga, PO:KIIT
Bhubaneswar ,Odisha-751024
Cell: 7008246670,8763434746
Mail: prithvi.baps@gmail.com

Independent Audit Report

We have examined the Balance Sheet of **M/s Ideal Development Agency** as at **March 31, 2025** and the Income & Expenditure Account and Receipt & Payment Account for the period ended on that date which is in agreement with the books of account maintained by the said entity.

Management's Responsibility for the Financial Statements

The Management of "Ideal Development Agency" is responsible for the preparation of the financial reporting in accordance with the Accounting Standards prescribed by the institute of chartered Accountants of India as applicable to NGOs. The management is moreover responsible for the institution of internal control measures it considers necessary to enablethe preparation of the financial reporting without material misstatement as a result of fraud or errors.

Responsibility of the Auditor

Our responsibility is to express an opinion on the financial statements based on our audit. We have carried out our audit in accordance with the Standards on Auditing issued by the institute of Chartered Accountants of India. This requires that we comply with ethical requirements to which we are subject, and that we plan and perform the audit to obtain reasonable assurance that the financial reporting is free from material misstatement.

An Audit consists of carrying out activities to obtain audit information regarding the figures and notes in the financial reporting. The choice of activities to be carried depends on the professional assessment of the auditor, including the assessment of the risk that the financial reporting contains a material misstatement as a result of fraud or error.

In this statement, the auditor takes into consideration the internal control systems that are relevant to the Preparation of the financial reporting by "Ideal Development Agency". In order to design the audit activities those are suitable for the circumstances. These risk estimates are however not intended to express an opinion regarding the effectiveness of the entity's internal control systems. An audit also includes the evaluation of the suitability of the accounting policies used for the preparation of the financial reporting, and an evaluation of the overall presentation of the financial reporting.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named entity so far as appears from our examination of the books, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

(i) in the case of the Balance Sheet, of the state of affairs of the above-namedproject as at March 31, 2025.

(ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure over of its accounting year ending on March 31, 2025.

(iii) the case of the Receipt & Payment Account, of the receipts and payments of its accounting year ending on March 31, 2025.

For **BAPS & Associates**
Chartered Accountants
FRN:117119W

BAPS & ASSOCIATES
FRN
117119W
CHARTERED ACCOUNTANTS

CA (Dr.) Prithvi Ranjan Parhi
Partner
MRN 063639
UDIN: 25063639BMJIJE2069

Place: Bhubaneswar
Date: August 26, 2025

Name (IDEAL DEVELOPMENT AGENCY (IDA) - -
Balance Sheet as at 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3	1,16,82,573	1,28,04,481
(a)	Unrestricted Funds			
(b)	Restricted Funds			
			1,16,82,573	1,28,04,481
2	**Non-current liabilities**			
(a)	Long-term borrowings	4	15,00,000	-
(b)	Other long-term liabilities	5	-	-
(c)	Long-term provisions	6	-	-
			15,00,000	-
3	**Current liabilities**			
(a)	Short-term borrowings	4	-	-
(b)	Payables	7	19,72,833	25,13,499
(c)	Other current liabilities	8	-	-
(d)	Short-term provisions	6	-	-
			19,72,833	25,13,499
	Total		**1,51,55,406**	**1,53,17,980**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	9	1,23,70,541	32,95,891
(i)	Property, Plant and Equipment			
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments	10	-	-
(c)	Long Term Loans and Advances	11	-	-
(d)	Other non-current assets (specify nature)	12	-	85,00,029
			1,23,70,541	1,17,95,920
2	**Current assets**			
(a)	Current investments	10	-	-
(b)	Inventories			
(c)	Receivables	13	3,45,849	-
(d)	Cash and bank balances	14	24,39,016	35,12,260
(e)	Short Term Loans and Advances	11	-	9,800
(f)	Other current assets	15	-	-
			27,84,865	35,22,060
	Total		**1,51,55,406**	**1,53,17,980**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

Prepared on the basis of informations and explanations , books of accounts and documents produced before us.

For BAPS & Associates
Chartered Accountants
FRN 117119W

BAPS & ASSOCIATES CHARTERED ACCOUNTANTS FRN 117119W

(CA Dr. Prithvi Ranjan Parhi)
MRN 063639

UDIN: 25063639BMJIJE2069
Place : Bhubaneswar
Date : August 26, 2025

For Ideal Development Agency

Chandra kanta Baral
Chandrakanta Baral
(Secretary, IDA)

Secretary
I.D.A. Bonajodi
Keonjhar

IDEAL DEVELOPMENT AGENCY (IDA)

Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025			31 March 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income**							
(a)	Donations and Grants	16(a)	1,82,66,554		1,82,66,554	1,15,71,506		1,15,71,506
(b)	Fees from Rendering of Services	16(b)						
(c)	Sale of Goods	16©						
II	**Other Income**	16(d)	55,31,613		55,31,613	14,63,076		14,63,076
III	**Total Income (I+II)**		2,37,98,167		2,37,98,167	1,30,34,582		1,30,34,582
IV	**Expenses:**							
(a)	Material consumed/distributed	17						-
(b)	Donations/contributions paid							
(c)	Employee benefits expense	18	32,69,977		32,69,977	64,00,902		64,00,902
(d)	Finance costs	19						-
(e)	Depreciation and amortization expense	20	11,33,286.17		11,33,286	5,81,628		5,81,628
(f)	Other expenses	21	2,05,16,811		2,05,16,811	62,46,451		62,46,451
(g)	Religion/charitable expenses							
(h)	Other Expenses (specify nature)							
	Total expenses		2,49,20,074		2,49,20,074	13228980.85		**1,32,28,981**
V	**Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)**		-11,21,907		-11,21,907	-1,94,399		-1,94,399
VI	Exceptional items (specify nature & provide note/delete if none)							-
VII	**Excess of Income over Expenditure for the year before extraordinary items (V-VI)**		-11,21,907		-11,21,907	-1,94,399		-1,94,399
VIII	Extraordinary Items (specify nature & provide note/delete if none)							-
IX	**Excess of Income over Expenditure for the year (VII-VIII)**		-11,21,907		-11,21,907	-1,94,399		-1,94,399

	Appropriations Transfer to funds, e.g., Building fund Transfer from funds Balance tansferred to General Fund								
	The accompanying notes are an integral part of the financial statements								

Prepared on the basis of informations and explanations , books of accounts and documents produced before us.

For BAPS & Associates
Chartered Accountants
FRN 117119W

BAPS & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 117119W

(CA Dr. Prithvi Ranjan Parhi)
MRN 063639

UDIN: 25063639BMJIJE2069
Place : Bhubaneswar
Date : August 26, 2025

For Ideal Development Agency

Chandra kanta Baral

Chandrakanta Baral
(Secretary, IDA)

Secretary
I.D.A. Bonajodi
Keonjhar

IDEAL DEVELOPMENT AGENCY (IDA)
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief About the Entity-

Ideal Development Agency (IDA) is a non-profit, non-governmental organization (NGO) based in Keonjhar, Odisha, India. It was established in 1992 with a focus on health and sustainable development. IDA also works to strengthen self-employment opportunities for youth, particularly in vulnerable families, and to improve the overall well-being of communities.

Note - 2 Significant Accounting Policies

a) Basis of Accounting

The financial statements have been prepared on the historical cost convention and on an accrual basis, in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and relevant statutory requirements.

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

(i) **Donations**

Donations are recognised on receipt basis. Specific-purpose donations are recognised as income in the year in which related expenses are incurred.

(ii) **Corpus Donations**

Donations received with a specific direction that they shall form part of the corpus of the trust are credited directly to the corpus fund.

(iii) **Grants**

Government and institutional grants are accounted for on the basis of sanction and to the extent utilised during the year.

(iv) **Interest**

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

c) Fixed Assets and Depreciation

Fixed assets are stated at cost, including incidental expenses related to acquisition.Depreciation is provided on a written-down value basis at rates determined by management based on the estimated useful life of the assets .No depreciation is provided on capital work-in-progress. Depreciation is charged from the date the asset is put to use.

d) Investments

Long-term investments are carried at cost. Provision is made for diminution in value, if such diminution is other than temporary.Current investments are carried at the lower of cost and fair value.

e) Employee Benefits

Contributions to provident fund and other statutory funds are charged to income on accrual basis.Gratuity and leave encashment liability are provided for on the basis of actuarial valuation.

f) Inventory

Inventories, when exist, are valued at the lower of cost and net realisable value.

g) Provisions and Contingent Liabilities

Provisions are recognised when the trust has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation. Contingent liabilities are disclosed where there is a possible obligation depending on uncertain future events.

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds	71,83,000			71,83,000
2	General Funds	56,21,481		-11,21,907	44,99,573
3	Designated Funds				-
(B)	**Restricted Funds**				-
		1,28,04,481	**-**	**-11,21,907**	**1,16,82,573**
Previous Year (PY)		**58,15,879.48**	**71,83,000.00**	**-1,94,398.85**	**1,28,04,480.63**

BAPS & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 117719W

Chandra Kanta Baral

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		Long Term		Short Term	
4	**Borrowings**	**31 March 2025**	**31 March 2024**	**31 March 2025**	**31 March 2024**
	Secured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-		
(f)	Other loans advances (specify nature)	15,00,000	-	-	-
	Total (A)	15,00,000	-	-	-
	Unsecured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	NA	NA	-	-
(ii)	from other parties	NA	NA	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	-	-	-	-
	Total (A) + (B)	15,00,000	-	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(ii)	Terms of repayment of terms loans and other loans may be stated.			
(iii)	Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.			

BAPS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 117119W

Chandra Kanta Barral

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

5	**Other long-term liabilities**	**31 March 2025**	**31 March 2024**
(a)	Advance from customers	-	-
(b)	Others (please specify)	-	-
	Total Other long-term liabilities	**-**	**-**

		Long term		Short term	
6	**Provisions**	**31 March 2025**	**31 March 2024**	**31 March 2025**	**31 March 2024**
(a)	**Provision for employee benefits**				
(i)	Provision for gratuity	-	-	-	-
(ii)	Provision for leave Encashment	-	-	-	-
(b)	**Other provisions**	-	-	-	-
	(Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-	-	-
	Other (specify nature)	-	-	-	-
	Total Provisions	**-**	**-**	**-**	**-**

7	**Payables**	**31 March 2025**	**31 March 2024**
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
(c)	Audit Fees Payables	65,000	64,200
(d)	Expenses Payable	19,07,833	24,49,299
	Total payables	**19,72,833**	**25,13,499**

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	**31 March 2025**	**31 March 2024**
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	**-**	**-**

	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

8	**Other current liabilities**	**31 March 2025**	**31 March 2024**
(a)	Current maturities of finance lease obligations	-	-
(b)	Interest accrued but not due on borrowings	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	-	-
(h)	Other payables (Audit Fee Payable & Expenses Payable)	-	-
	Total Other current liabilities	**-**	**-**

BAPS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 117119W

Chandra Kanta Baral

IDEAL DEVELOPMENT AGENCY (IDA)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

9 Property, Plant and Equipment and Intangible Assets (owned assets) **(Amount in Rs.)**

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (computer)	Total
Gross Block								
At 1 April 2024	25,01,331.00	74,98,958.59	2,75,302.04	83,600.57	4,95,460.13	43,186.34	27,047.27	1,09,24,885.94
Additions	-	25,20,341.00	48,100.00	-	-	-	10,500.00	25,78,941.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	-	-	-	-	-	38,31,819.00
Additions	-	-	-	35,500.00	7,000.00	-	3,200.00	45,700.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	**25,01,331.00**	**1,00,19,299.59**	**3,23,402.04**	**83,600.57**	**4,95,460.13**	**43,186.34**	**37,547.27**	1,35,03,826.94
At 31 March 2024	**25,01,331.00**	**74,98,958.59**	**2,75,302.04**	**83,600.57**	**4,95,460.13**	**43,186.34**	**27,047.27**	**38,77,519.00**
Depreciation/Adjustments								
At 1 April 2024	-	7,49,895.86	41,295.31	12,540.09	49,546.01	12,955.90	10,818.91	8,77,052.07
Additions	-	2,52,034.10	-	-	-	-	4,200.00	2,56,234.10
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1 April 2023	-	-	-	-	-	-	-	5,74,772.85
Additions	-	-	-	5,325.00	1,050.00	-	480.00	6,855.00
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31 March 2025	**-**	**10,01,929.96**	**41,295.31**	**12,540.09**	**49,546.01**	**12,955.90**	**15,018.91**	11,33,286.17
At 31 March 2024	**-**	**-**	**-**	**5,325.00**	**1,050.00**	**-**	**480.00**	**5,81,627.85**
Net Block								
At 31 March 2024	25,01,331.00	74,98,958.59	2,75,302.04	78,275.57	4,94,410.13	43,186.34	26,567.27	32,95,891.15
At 31 March 2025	**25,01,331.00**	**90,17,369.63**	**2,82,106.73**	**71,060.48**	**4,45,914.12**	**30,230.44**	**22,528.36**	1,23,70,540.77

Assets under lease to be separately specified under each class of asset.

Capital Work in Progress	31 March 2024	31 March 2025
Opening Balance	-	-
Add: Additions during the year	78,06,570.48	
Less: Capitalized during the year	-	-
Closing Balance (B)	78,06,570.48	-

Intangible assets under development	31 March 2024	31 March 2025
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance (B)	-	-

BAPS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 117119W

Chandra Kanta Baral

IDEAL DEVELOPMENT AGENCY (IDA)
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

10	**Investments - Non Current and Current**	**As at 31 March 2025**			**As at 31 March 2024**	
	(valued at historical cost unless stated otherwise)	**Face Value**	**Numbers/ Units/ Shares**	**Book Value**	**Numbers/ Units/ Shares**	**Book Value**
	Trade Investments -Quoted					
(a)	Investments in Other Entities					
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Investments property			-		-
(i)	Other non-current investments (specify nature)			-		-
	Total Investments			-		-
	Trade Investments - Unquoted					
(a)	Investments in Other Entities			-		-
	Less: Provision for diminution in value of investments			-		-
(b)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
(c)	Investments in preference shares			-		-
(d)	Investments in equity instruments			-		-
(e)	Investments in government or trust securities			-		-
(f)	Investments in debentures or bonds			-		-
(g)	Investments in mutual funds			-		-
(h)	Other non-current investments (specify nature)			-		-
(i)	Investments property			-		-
	Total Investments			-		-
	Aggregate market value as at the end of the year:					
	Aggregate amount of quoted investments and market value thereof.			-		-
	Aggregate amount of Un-quoted investments.			-		-
	Aggreagte Provision for diminution in value of investments.					
	Footnote 1: Details of investment in partnership firm			**31 March 2025**		**31 March 2024**
	Name of partner with % share in profits of such firm					
	ABC			-		-

	XYZ			-		-
	Mr. A			-		-
	Total capital of the firm (Amount in Rs.)			-		-

	Current Investments	Face Value	As at 31 March 2025		As at 31 March 2024	
			Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Trade (valued at lower of cost or market value) - Quoted					
(a)	Current maturities of long-term investments			-		-
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short-term investments (specify nature)			-		-
	Net current investments			-		-
	Trade (valued at lower of cost or market value) - Unquoted					
(a)	Current maturities of long-term investments					
(b)	Investments in equity instruments			-		-
(c)	Investments in preference shares			-		-
(d)	Investments in government or trust securities			-		-
(e)	Investments in debentures or bonds			-		-
(f)	Investments in mutual funds			-		-
(g)	Other Short-term investments (specify nature)			-		-
	Net current investments			-		-
	Grand Total			-		-
	Aggregate value of quoted investments and market value thereof.			-		-
	Aggregate value of quoted investments.			-		-
	Aggregate Provision for diminution in value of investments.			-		-

		Long Term		Short Term	
11	**Loans and advances**	31 March 2025	31 March 2024	31 March 2025	31 March 2024
A	**(Secured)**				
(a)	**Capital advances**				
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-

(b)	Loans advances to partners or relative of partners	-	-	-	9,800
(c)	Other loans and advances (specify nature)	-	-	-	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable				
(iii)	VAT credit receivable				
(iv)	Service tax credit receivable				
(v)	GST input credit receivable				
(v)	Security Deposits				
(vi)	Balance with government authorities				
		-	-	-	-
	Total (a)+(b) (A)	-	-	-	9,800
		Long Term		Short Term	
B	**Loans and advances**	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Unsecured)				
(a)	**Capital advances**				
(i)	Considered good	-	-	-	-
(ii)	Doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
		-	-	-	-
(b)	Loans advances to partners or relative of partners	-	-	-	-
(c)	Other loans and advances (specify nature)	-	-	-	-
(i)	Prepaid expenses	-	-	-	-
(ii)	CENVAT credit receivable				
(iii)	VAT credit receivable				
(iv)	Service tax credit receivable				
(v)	GST input credit receivable				
(v)	Security Deposits				
(vi)	Balance with government authorities				
		-	-	-	-
	Total (a)+(b) (B)	-	-	-	-
	Total (A + B)	-	-	-	9,800

12	**Other non-current assets**	**31 March 2025**	**31 March 2024**
(a)	Security Deposits	-	-
(b)	Prepaid expenses	-	-
(c)	Land & Building in Progress	-	78,06,570
(c)	Others (Other Asset for Tranfer of School A/c)		6,93,458
	Total other non-current other assets	-	85,00,029
13	**Receivables**	**31 March 2025**	**31 March 2024**
(a)	Donations/grants receivable	3,45,849	-
(b)	Others (specify nature)	-	-

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

			3,45,849	-
	Outstanding for a period exceeding 6 months from the date they are due for receipt			
(a)	Secured Considered good		-	-
(b)	Unsecured Considered good		-	-
(c)	Doubtful		-	-
	Less: Provision for doubtful receivables		-	-
			-	-
	Total		**3,45,849**	**-**
14	**Cash and Bank Balances**		**31 March 2025**	**31 March 2024**
A	**Cash and cash equivalents**			
(a)	On current accounts		24,36,867	35,12,260
(b)	Cash credit account (Debit balance)		-	-
(c)	**Fixed Deposits**			
	Deposits with original maturity of less than three months		-	-
(d)	Cheques, drafts on hand		-	-
(e)	Cash on hand		2,149	-
	Total	**(I)**	24,39,016	35,12,260
B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		-	-
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	**(II)**	-	-
	Total Cash and bank balances	**+II)**	**24,39,016**	**35,12,260**
15	**Other current assets**		**31 March 2025**	**31 March 2024**
	(Specify nature)			
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)			
(a)	Interest accrued but not due on deposits		-	-
(b)	Interest accrued and due on deposits		-	-
	Total		**-**	**-**

BAPS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 117119W

Chandra Kanta Baral

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

			31 March 2025	31 March 2024
16(a)	Donations and Grants		1,82,66,554	**1,15,71,506**
16(b)	Fees from Rendering of Services (Collection from student)		22,03,850	-
16©	Sale of Goods		-	-
(a)	Interest income		64,153	61,788.00
(b)	Dividend income		-	-
(c)	Net gain on sale of investments		-	-
(d)	Other non-operating income (Indirect Income)		32,63,610	14,01,288
	Total other income		**2,37,98,167**	**1,30,34,582.00**
17	**Cost of goods sold (Delete whatever is not applicable)**		**31 March 2025**	**31 March 2024**
(A)	**Materials consumed/distributed**			
	Raw material consumed/distributed			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of raw material consumed	**(I)**	**-**	**-**
	Other materials (purchased intermediates and components)			
(i)	Inventory at the beginning of the year		-	-
(ii)	Add : Purchases during the year		-	-
(iii)	Less: Inventory at the end of the year		-	-
	Cost of other material distributes	**(II)**	**-**	**-**
	Total raw material consumed/distributed (A)	**(I+II)**	**-**	**-**
B	**Purchases of stock-in-trade**		**31 March 2025**	**31 March 2024**
(i)	…		-	-
(ii)	…		-	-
(iii)	…		-	-
	Total (B)		**-**	**-**

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

			31 March 2025	31 March 2024
C	**Changes in inventories of finished goods, work in progress and stock-in trade**			
	Inventories at the beginning of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
		(I)	**-**	**-**
	Inventories at the end of the year:			
(i)	Stock-in-trade		-	-
(ii)	Work in progress		-	-
(iii)	Finished goods		-	-
		(II)	**-**	**-**
	(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade (C)		**-**	**-**
	Total (A+B+C)		**-**	**-**

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

18	**Employee benefits expense**	**31 March 2025**	**31 March 2024**
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	30,80,833	62,49,324.00
(b)	Contribution to provident and other funds	1,89,144	1,51,578.00
(c)	Gratuity expenses	-	-
(d)	Staff welfare expenses	-	-
	Total Employee benefits expense	**32,69,977**	**64,00,902.00**
19	**Finance cost**	**31 March 2025**	**31 March 2024**
(a)	Interest expense		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Other borrowing costs(Bank Charges)	49,730	-
(c)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	**49,730**	**-**
20	**Depreciation and amortization expense**	**31 March 2025**	**31 March 2024**
(a)	on tangible assets (Refer note 11)	11,33,286	5,81,627.85
(b)	on intangible assets (Refer note 11)	-	-
	Total Depreciation and amortization expense	**11,33,286**	**5,81,627.85**
21	**Other Expenses**	**31 March 2025**	**31 March 2024**
(a)	Religious/charitable		
(b)	Other Expenses		
(i)	Consumption of stores and spare parts	-	-
(ii)	Power and fuel	-	-
(iii)	Rent	-	-
(iv)	Repairs and maintenance - Buildings	38,50,484	-
(v)	Repairs and maintenance - Machinery	65,000	-
(vi)	Insurance	67,125	67,104.00
(vii)	Rent, Rates and taxes, excluding, taxes on income	-	-
(viii)	Labour charges	-	-
(ix)	Travelling expenses	-	1,86,310.00

IDEAL DEVELOPMENT AGENCY (IDA)

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(x)	Auditor's remuneration	1,05,000	64,200.00
(xi)	Printing and stationery	2,64,000	10,560.00
(xii)	Communication expenses	24,000	36,560.00
(xiii)	Legal and professional charges	-	-
(xiv)	Advertisement and publicity	-	-
(xv)	Business promotion expenses	-	-
(xvi)	Commission	-	-
(xvii)	Clearing and forwarding charges	-	-
(i)	Loss on sale of Property, Plant and Equipment	-	-
(ii)	Loss on foreign exchange transactions (net)	-	-
(iii)	Loss on cancellation of forward contracts	-	-
(iv)	Loss on sale of investments (net)	-	-
(v)	Provision for diminution in value of investments	-	-
(vi)	Provision for doubtful debts	-	-
(vii)	Miscellaneous expenses	1,61,41,202	58,81,717
	Total	2,05,16,811	62,46,451

BAPS & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FRN 117119W

Chandra Kumar Baral